

Village of Maple Bluff Notice of Public Budget Hearing & 2024 Budget Summary

Notice is hereby given that pursuant to Sec 65.90, Wisconsin Statutes, the Village of Maple Bluff will hold a public hearing on the proposed budget for 2024 for the Village of Maple Bluff on Tuesday, November 14, 2023, at 7:00pm in-person at 18 Oxford Place, Madison, WI or via Zoom. Please call 608-244-3048 or email info@villageofmaplebluff.com for Zoom participation information. During the public hearing any resident of the Village of Maple Bluff shall have the opportunity to be heard on the proposed budget.

Notice is further given that the details of said budget are on file and available for viewing at the Village Center, 18 Oxford Place, Madison, WI

	2023 Budget	2024 Budget	% of Change
REVENUES			
General Property Taxes	3,615,951	3,728,751	3.12%
Other Taxes	80,000	80,000	0.00%
Intergovernmental Revenues	342,773	384,035	12.04%
License and Permits	50,350	55,950	11.12%
Fines, Forfeitures and Penalties	25,000	25,000	0.00%
Public Charges for Services	34,500	34,500	0.00%
Intergovernmental Charges			
Miscellaneous Revenue	320,709	349,913	9.11%
Other Financing Sources	8,000	93,613	1070.16%
TOTAL REVENUES	4,477,283	4,751,762	6.13%

EXPENSES			
General Government	760,306	802,011	5.49%
Public Safety	1,707,354	1,822,912	6.77%
Public Works	529,573	554,742	4.75%
Health and Human Services			
Culture and Parks	186,383	206,356	10.72%
Recreation	244,706	252,445	3.16%
Conservation and Development			
Capital Outlay	219,801	140,998	-35.85%
Debt Service	829,161	972,298	17.26%
TOTAL EXPENSES	4,477,284	4,751,762	6.13%

	<u>2022 Actual</u>	<u>2023 Projected</u>
General Fund Balance December 31		
Nonspendable: Prepays	63,179	65,000
Nonspendable: Advances	1,000,000	1,000,000
Assigned	1,290,422	1,400,000
Unassigned (20% of expenses)	685,664	725,000
	<u>3,039,265</u>	<u>3,190,000</u>

	<u>2022 Actual</u>	<u>2023 Projected</u>
TIF Fund Balance December 31		
Unassigned	-23,184	50,000
	<u>-23,184</u>	<u>50,000</u>

	Estimated Fund Balance <u>1/1/2024</u>	Total Revenues	Total Expenditures	Advances To/From	Estimated Fund Balance <u>12/31/2024</u>
General Fund	3,190,000	4,751,762	3,779,464	-1,051,693	3,110,605
Debt Service	0		972,298	972,298	0
Capital Projects/Infrastructure	0	0	0	0	0
TIF Fund	50,000	220,000	125,000	0	145,000
EMS Special Fund	0	50,000	23,000	0	27,000
Proprietary Funds:					0
Water Utility	0	750,000	807,857	57,857	0
Sewer Utility	0	438,800	460,338	21,538	0
	<u>3,240,000</u>				<u>3,282,605</u>